

AGN. NO. _____

MOTION BY SUPERVISOR YVONNE B. BURKE

JULY 20, 2004

California's Department of Housing and Community Development is currently accepting applications to designate three new Enterprise Zones in the state. The goal of the state Enterprise Zone Program is to stimulate economic development in economically distressed communities by offering various state tax credits to businesses that locate or expand their operations within the Enterprise Zone.

The City of Inglewood has requested that the Community Development Commission provide assistance in its application for the designation of Inglewood and the unincorporated area of Lennox as a new Enterprise Zone. The designation of this area as an Enterprise Zone would benefit both businesses and residents by encouraging and stimulating growth, development, investment and employment opportunities. The City of Inglewood has agreed to administer and assume all costs of administering the Enterprise Zone, if so designated.

M-O-R-E

MOTION

MOLINA	_____
BURKE	_____
YAROSLAVSKY	_____
ANTONOVICH	_____
KNABE	_____

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I, THEREFORE, MOVE THAT THE BOARD:

1. Adopt the attached Resolution supporting an application by the City of Inglewood to the Department of Housing and Community Development for the designation of Inglewood and the unincorporated area of Lennox as a new Enterprise Zone; and
2. Direct the Community Development Commission to provide any information that may be needed by the City of Inglewood in its application for designation as a State of California Enterprise Zone.

RESOLUTION

WHEREAS, The City Council of the City of Inglewood has approved an application for designation as a California Enterprise Zone; and

WHEREAS, the City of Inglewood has requested that the unincorporated community of Lennox be made a part of this prospective Enterprise Zone; and

WHEREAS, the proposed area is an eligible area under AB1438 (Mello) Enterprise Zone Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES, CALIFORNIA, AS FOLLOWS:

1. Direct the Executive Director of the Community Development Commission to execute such documents as required and necessary in support of the application by the City of Inglewood to the Department of Housing and Community Development Division of Community Affairs of the State of California for designation of the City of Inglewood and the unincorporated community of Lennox as an Enterprise Zone, and other documents necessary or required by the State of California, and any amendments thereto.
2. Find that such designation is necessary in order to attract private-sector investment to the application area.

AYES:

NOES:

ABSENT:

Don Knabe, Chairman of the Board

ATTEST: